

# PINELLAS COUNTY SCHOOLS

## OPERATING SUMMARY BY FUNCTION

For the Month Ending February 29, 2016

BUDGET

2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 02-16 Budg Amend No 6	Year to Date Rev/Expend	Encumbrances	Budget Balances
<u>REVENUES</u>						
100	FEDERAL	\$320,000	\$320,000	\$196,269	---	\$123,731
200	FEDERAL THROUGH STATE	\$3,300,000	5,998,334	2,877,398	---	3,120,936
300	STATE	\$367,139,977	360,803,437	240,040,924	---	120,762,513
400	LOCAL	\$437,369,056	441,007,083	391,303,873	---	49,703,210
700	NON REVENUE SOURCES	\$33,100,000	33,713,539	752,000	---	32,961,539
	NON-SPENDABLE	\$5,378,285	\$5,378,285			5,378,285
	RESTRICTED	\$25,834,547	\$25,834,547			25,834,547
	ASSIGNED	\$22,827,700	\$22,827,700			22,827,700
	UNASSIGNED	\$7,230,435	\$7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$903,113,360</u>	<u>\$635,170,464</u>	<u>---</u>	<u>\$267,942,896</u>
<u>EXPENDITURES</u>						
5000	INSTRUCTIONAL SERVICES	\$550,950,736	\$557,926,430	\$342,055,664	\$5,131,439	\$210,739,328
6100	PUPIL SERVICES	\$31,845,183	\$32,810,654	20,112,774	93,435	12,604,445
6200	INSTRUCTIONAL MEDIA	\$6,363,519	\$6,397,592	3,931,920	66,752	2,398,919
6300	INSTR & CURRIC DEVELOPMENT	\$10,926,087	\$11,626,898	7,272,921	65,388	4,288,589
6400	INSTRUCTIONAL STAFF DEVELOP	\$12,559,080	\$13,072,565	6,651,983	363,331	6,057,250
6500	INSTRUCTIONAL TECHNOLOGY	\$6,150,754	\$6,157,315	4,558,918	0	1,598,397
7100	BOARD OF EDUCATION	\$1,973,426	\$2,032,207	1,647,335	17,082	367,790
7200	GENERAL ADMINISTRATION	\$2,536,136	\$2,523,615	1,765,970	37,151	720,494
7300	SCHOOL ADMINISTRATION	\$55,182,266	\$55,467,599	34,904,713	288,663	20,274,223
7400	FACILITIES ACQ & CONSTRUCTION	\$1,109,947	\$1,150,298	2,097,301	67,068	(1,014,071)
7500	FISCAL SERVICES	\$4,388,435	\$4,484,050	2,499,019	168,141	1,816,890
7600	FOOD SERVICES	\$282,807	\$282,807	135,643	0	147,164
7700	CENTRAL SERVICES	\$12,192,953	\$12,374,726	7,961,352	611,240	3,802,134
7800	TRANSPORTATION	\$33,527,193	\$33,859,855	19,462,042	74,819	14,322,994
7900	OPERATION OF PLANT	\$74,380,680	\$74,860,501	49,963,634	286,855	24,610,012
8100	MAINTENANCE OF PLANT	\$21,784,690	\$21,960,994	14,694,946	1,450,925	5,815,123
8200	ADMINISTRATIVE TECHNOLOGY	\$4,789,907	\$4,836,688	3,582,972	321,629	932,087
9100	COMMUNITY SERVICES	\$788,701	\$881,792	518,529	4,291	358,972
9200	DEBT SERVICE	\$67,500	\$67,090	0	0	67,090
9700	TRANSFERS	\$0	\$0	0	0	0
	<i>Totals: Appopr., Expend. &amp; Encumb.</i>	<u>\$831,800,000</u>	<u>\$842,773,677</u>	<u>\$523,817,637</u>	<u>\$9,048,210</u>	<u>\$309,907,830</u>
	NON-SPENDABLE	3,000,000	3,000,000			\$3,000,000
	RESTRICTED	23,200,000	19,416,212			\$19,416,212
	ASSIGNED	23,000,000	23,000,000			\$23,000,000
	UNASSIGNED	21,500,000	14,923,470			\$14,923,470
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$903,113,360</u>	<u>\$523,817,637</u>	<u>\$9,048,210</u>	<u>\$370,247,513</u>

EXCESS OF REVENUES OVER EXPENDITURES

\$111,352,826

# PINELLAS COUNTY SCHOOLS

## OPERATING SUMMARY BY OBJECT

For the Month Ending February 29, 2016

BUDGET  
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 02-16 Budg Amend No 6	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$196,269	---	\$123,731
200	FEDERAL THROUGH STATE	3,300,000	5,998,334	2,877,398	---	3,120,936
300	STATE	367,139,977	360,803,437	240,040,924	---	120,762,513
400	LOCAL	437,369,056	441,007,083	391,303,873	---	49,703,210
700	NON REVENUE SOURCES	33,100,000	33,713,539	752,000	---	32,961,539
	NON-SPENDABLE	5,378,285	5,378,285			5,378,285
	RESTRICTED	25,834,547	25,834,547			25,834,547
	ASSIGNED	22,827,700	22,827,700			22,827,700
	UNASSIGNED	7,230,435	7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$903,113,360</u>	<u>\$635,170,464</u>	<u>---</u>	<u>\$267,942,896</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$522,571,046	\$523,024,263	\$323,183,070	\$0	\$199,841,193
200	EMPLOYEE BENEFITS	\$160,776,516	161,839,961	104,653,248	0	57,186,712
300	PURCHASED SERVICES	\$76,187,119	83,045,835	51,756,548	0	31,289,287
400	ENERGY SERVICES	\$27,470,554	27,405,643	17,286,450	5,161,922	4,957,271
500	MATERIALS AND SUPPLIES	\$24,468,994	22,343,230	15,340,396	0	7,002,834
600	EQUIPMENT OTHER EXPENSES	\$14,768,064	20,606,846	9,579,731	2,317,509	8,709,607
700	OTHER EXPENSES	\$5,557,708	4,507,899	2,018,194	1,469,480	1,020,225
900	TRANSFERS	\$0	0	0	99,299	(99,299)
	<i>Totals: Apprpr., Expend. &amp; Encumb.</i>	<u>\$831,800,000</u>	<u>\$842,773,677</u>	<u>\$523,817,637</u>	<u>\$9,048,210</u>	<u>\$309,907,830</u>
	NON-SPENDABLE	3,000,000	3,000,000			3,000,000
	RESTRICTED	23,200,000	19,416,212			19,416,212
	ASSIGNED	23,000,000	23,000,000			23,000,000
	UNASSIGNED	21,500,000	14,923,470			14,923,470
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$903,113,360</u>	<u>\$523,817,637</u>	<u>\$9,048,210</u>	<u>\$370,247,513</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u>\$111,352,826</u>		

\*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

# PINELLAS COUNTY SCHOOLS

## FOOD SERVICE SUMMARY

For the Month Ending February 29, 2016

BUDGET  
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 02-16 Budg Amend No 6	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i><u>REVENUES</u></i>						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	43,454,669	40,378,183	27,845,841	---	12,532,342
300	STATE	666,846	666,846	719,329	---	(52,483)
400	LOCAL	8,157,950	8,157,950	5,005,188	---	3,152,762
700	NON REVENUE SOURCES				---	0
	NON-SPENDABLE					0
	RESTRICTED	(4,766,409)	(4,766,409)			(4,766,409)
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$33,570,358</u>	---	<u>\$10,866,212</u>
<i><u>EXPENDITURES</u></i>						
100	SALARIES	\$16,170,034	\$16,270,034	10,554,723	\$0	\$5,715,311
200	EMPLOYEE BENEFITS	5,792,669	5,792,669	3,556,069	0	2,236,600
300	PURCHASED SERVICES	2,149,954	2,149,954	1,277,663	365,002	507,290
400	ENERGY SERVICES	833,505	833,505	677,529	0	155,976
500	MATERIALS AND SUPPLIES	21,089,088	21,089,088	14,475,975	149,217	6,463,897
600	EQUIPMENT OTHER EXPENSES	1,271,964	1,271,964	806,857	136,226	328,881
700	OTHER EXPENSES	205,550	205,550	106,828	0	98,722
900	TRANSFERS					0
	<i>Totals: Apprpr., Expend. &amp; Encumb.</i>	<u>\$47,512,764</u>	<u>\$47,612,764</u>	<u>\$31,455,643</u>	<u>\$650,444</u>	<u>\$15,506,677</u>
	NONSPENDABLE					0
	RESTRICTED	292	(3,176,194)			(3,176,194)
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$31,455,643</u>	<u>\$650,444</u>	<u>\$12,330,483</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u>\$2,114,715</u>		

# PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS  
For the Month Ending February 29, 2016

	2015-2016 Original Budget*	2015-2016 Amended Budget Budg Amend No 6	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$902,500,000	\$903,113,360	\$523,817,637	58.0%	62.2%	\$9,048,210	\$370,247,513	41.0%
Debt Service	5,086,764	5,127,321	0	0.0%	0.0%	0	\$5,127,321	100.0%
Capital Outlay	244,865,604	245,479,143	59,715,716	24.3%	27.5%	35,016,102	\$150,747,325	61.4%
School Food Service	47,513,056	44,436,570	31,455,643	70.8%	66.1%	650,444	\$12,330,483	27.7%
Contracted Programs	54,681,692	84,953,974	41,368,604	48.7%	48.7%	3,122,633	\$40,462,737	47.6%
Self Insured Health Insurance		24,152,245	10,155,581	42.0%	253.9%	0	\$13,996,665	
ARRA Race to the Top	480,171	480,171	389,160	81.0%	9.7%	0	\$91,011	19.0%
Worker's Compensation	4,692,015	4,692,015	(370,703)	-7.9%	-9.3%	0	\$5,062,718	107.9%
Liability Insurance	961,015	961,015	72,006	7.5%	7.2%	0	\$889,009	92.5%
Permanent Fund	150,412	150,412	0	0.0%	0.0%	0	\$150,412	100.0%
<b>Totals- All Funds</b>	<b>1,260,930,729</b>	<b>\$1,313,546,226</b>	<b>\$666,603,643</b>	<b>50.7%</b>	<b>55.0%</b>	<b>\$47,837,389</b>	<b>\$599,105,193</b>	<b>45.6%</b>

\*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

# PINELLAS COUNTY SCHOOLS

## COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending February 29, 2016

### ASSETS AND OTHER DEBITS

CASH	\$1,858,109
INVESTMENTS	477,077,733
TAXES RECEIVABLE	0
RECEIVABLES	6,740,198
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	120,242,762
DEPOSITS RECEIVABLE	0
INVENTORY	4,164,719
PREPAID EXPENSES/ACCRUED INTEREST	866,367
LAND	130,828,015
BUILDINGS/FIXED EQUIPMENT	2,324,006,056
FURNITURE, FIXTURES & EQUIPMENT	143,914,031
VEHICLES	55,437,898
CONSTRUCTION IN PROGRESS	62,629,864
CAPITAL LEASES	52,846,795
COMPENSATED ABSENCES	88,925,215
OTHER AMOUNTS TO BE PROVIDED	<u>25,103,899</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$3,494,641,661</u>
ESTIMATED REVENUE	\$1,116,601,140
ENCUMBRANCES	47,837,389
EXPENDITURES	<u>666,603,643</u>
GRAND TOTAL	<u><u>\$5,325,683,833</u></u>

### LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITIES

WAGES PAYABLE	\$0
PAYROLL DEDUCTIONS PAYABLE	37,885,256
ACCOUNTS PAYABLE	0
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	112,517,656
RETAINAGE PAYABLE	4,288,031
ACCRUED INTEREST PAYABLE	0
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	56,518
BONDS PAYABLE & NOTES PAYABLE	106,056,399
CAPITAL LEASE OBLIG. & JUDGEMENTS	9,047,500
ESTIMATED LIABILITY - LONG TERM CLAIM	10,640,294
UNEARNED REVENUE	2,274,478
COMPENSATED ABSENCES	<u>88,925,215</u>
TOTAL LIABILITIES	<u>\$371,692,232</u>
DEFERRED REVENUE - UNAVAILABLE	129,544
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$129,544</u>
INVESTMENT IN FIXED ASSETS	\$2,769,662,659
RESERVE FOR ENCUMBRANCES	44,235,815
OTHER DESIGNATED BALANCES	43,983,546
OTHER UNDESIGNATED BALANCES	(3,176,194)
NON-SPENDABLE (OPERATING)	3,000,000
RESTRICTED (OPERATING)	19,416,212
ASSIGNED (OPERATING)	23,000,000
UNASSIGNED (OPERATING)	<u>14,923,470</u>
TOTAL FUNDS EQUITIES	<u>\$2,915,045,508</u>
TOTAL LIABILITIES, DEFERRED INFLOWS	
OF RESOURCES AND FUND EQUITIES	<u>\$3,286,867,283</u>
APPROPRIATIONS	\$1,211,048,750
REVENUE	<u>827,767,799</u>
GRAND TOTAL	<u><u>\$5,325,683,833</u></u>

Subject to minor rounding